

California Community Colleges

QUARTERLY FINANCIAL STATUS REPORT

(Financial Report for Fiscal Year 2023-2024, Quarter: 1)

District: BARSTOW

District Code: 910

I, the District Chief Business Officer, hereby certify that the information in the Quarterly Financial State Report (CCFS-311Q) is prepared in accordance to Title 5, Section 58310 and is accurate and complete to the best of my knowledge.

Chief Business Officer:

Deedee Garcia

Electronic Certification Date:

Tuesday, November 14, 2023

Contact: Josanna Garcia Vice President of Administrative Services

(760) 252-7673 Ext: DGarcia@barstow.edu

The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.

Fiscal Year: 2023

Quarter Ended: 1

As of June 30 for the fiscal year specified

Line	Description	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Projected 2023-2024
Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	25,447,710	26,451,608	31,809,332	31,860,653
A.2	Other Financing Sources (Object 8900)	0	687,561	242,814	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	25,447,710	27,139,169	32,052,146	31,860,653
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	19,782,706	21,987,089	23,398,670	29,294,253
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,416,066	4,335,253	10,138,041	4,189,992
B.3	Total Unrestricted Expenditures (B.1 + B.2)	21,198,772	26,322,342	33,536,711	33,484,245
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	4,248,938	816,827	(1,484,565)	(1,623,592)
D.	Fund Balance, Beginning	5,892,650	11,557,295	12,969,068	11,484,510
D.1	Prior Year Adjustments + (-)	1,415,707	594,946	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	7,308,357	12,152,241	12,969,068	11,484,510
E.	Fund Balance, Ending (C. + D.2)	11,557,295	12,969,068	11,484,503	9,860,918
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	54.5%	49.3%	34.2%	29.45%

As of the specified quarter ended for each fiscal year

Line	Description	2020-2021	2021-2022	2022-2023	2023-2024
Total General Fund Cash Balance (Unrestricted and Restricted)					
H.1	Cash, excluding borrowed funds	12,915,767	13,776,577	25,545,149	31,217,608
H.2	Cash, borrowed funds only	0	0	0	0
H.3	Total Cash (H.1+ H.2)	12,915,767	13,776,577	25,545,149	31,217,608

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Projected Actuals as of June 30 (Col. 4)
Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	31,860,653	31,860,653	9,653,146	31,860,653
I.2	Other Financing Sources (Object 8900)	0	0	0	0
I.3	Total Unrestricted Revenue (I.1 + I.2)	31,860,653	31,860,653	9,653,146	31,860,653
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	29,294,253	29,294,253	4,412,080	29,294,253
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,189,992	4,189,992	0	4,189,992
J.3	Total Unrestricted Expenditures (J.1 + J.2)	33,484,245	33,484,245	4,412,080	33,484,245
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	(1,623,592)	(1,623,592)	5,241,066	(1,623,592)
L.	Fund Balance, Beginning	11,484,510	11,484,510	11,484,510	11,484,510
L.1	Prior Year Adjustments + (-)	0	0	0	0
L.2	Adjusted Fund Balance, Beginning (L + L.1)	11,484,510	11,484,510	11,484,510	11,484,510
M.	Fund Balance, Ending (K. + L.2)	9,860,918	9,860,918	16,725,576	9,860,918
N.	Percentage of GF Fund Balance to GF Expenditures (M. / J.3)	29.4%	29.4%	379.1%	29.45%

Has the district settled any employee contracts during this quarter?

NO

Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications.

Does the district have significant fiscal problems that must be addressed?

This Year?

NO

If yes, what are the problems and what actions will be taken?

Next Year?

NO